

Hanoi, April 8, 2025

REPORT

V/v: Project investment plan for the period of 2025-2030

To: General Meeting of Shareholders of Hanoimilk Joint Stock Company

- Pursuant to the Law on Enterprises No. 59/2020/QH14 approved by the National Assembly on June 17, 2020;

- Pursuant to the Charter of Hanoimilk Joint Stock Company;

- Based on the production and business plan in 2025 and the Company's development strategy for the period of 2025-2030.

- In order to achieve the strategic objectives according to the Company's Development Strategy for the period of 2025 – 2030, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval the Investment Plan of the Factory Upgrade and Expansion Project to innovate technology and increase the capacity of Hanoimilk Milk Processing Plant with the following specific contents:

- Continue to implement Phase 3 of the Factory Upgrade and Expansion Project according to the Resolution of the General Meeting of Shareholders in 2016 with a total investment of VND 394 billion. Implementation time: 2025-2027.

- Approving the additional scale of the Hanoimilk Milk Processing Plant Upgrade and Expansion Project: Phase 4 with a total investment of VND 174 billion, implementation time: 2025-2027 and Phase 5 with a total investment of VND 325 billion, implementation time: 2028-2030.

- Investment purpose: To upgrade and expand Hanoimilk Milk Processing Factory to become the most modern and professional milk processing factory in the North with automatic machinery lines, management system continuously improved according to Japanese TPM standards, capacity of 190 million liters of milk/year to serve domestic sales, export and processing to domestic and international partners.

- Investment capital for the Project is mobilized from depreciation, retained profits, capital for issuance of stocks/bonds, loans from banks and other organizations, financial hire-purchase, etc. etc.

The General Meeting of Shareholders authorizes and assigns the Board of Directors full authority to consider, decide and organize the implementation of the Factory Upgrade and Expansion Project with the above contents.

The General Meeting of Shareholders assigns to the Board of Directors and permits the Board of Directors to authorize the Chairman of the Board of Directors:

- i. To consider, identify and select partners, units or suppliers of goods and services and have the full right to negotiate, negotiate, decide and sign contracts for construction, procurement of machinery and equipment and provision of services for the implementation of the Project;
- ii. To have the full right to consider, determine, select, negotiate, agree and decide on specific conditions and terms of capital mobilization transactions to be used for the implementation and implementation of the Project;
- iii. Signing, implementing, implementing and completing (including amendments, supplements or changes after signing, implementing or implementing if the Board of Directors or the Chairman of the Board of Directors deems it necessary, as the case may be) agreements, contracts, arrangements of a contractual nature or other documents or documents related to the cancellation of the raising capital for the implementation of the Project;
- iv. To decide on and perform other issues and tasks that the Board of Directors or the Chairman of the Board of Directors deems necessary in connection with the implementation of the Project.



TS. HA QUANG TUAN

